New name of Dabhol Power Project

† 1105. SHRI RAVI SHANKAR PRASAD:
SHRI RAM JETHMALANI:

Will the Minister of POWER be pleased to state:

(a) whether it is a fact that formerly Dabhol Power Project is being run under a new name in the country at present and the generation of power is expected to be started by October, 2006;

(b) if so, the facts and the new name of this project;

(c) whether it is also a fact that the cost of generating power from this project is expected to be Rs.12 per unit at present;

(d) if so, the details thereof; and

(e) the estimated actual cost of power generation?

THE MINISTER OF POWER (SHRI SUSHIL KUMAR SHINDE): (a) and (b) A project Special Purpose Vehicle (SPV) by the name of Ratnagiri Gas and Power Private Ltd. (RGPPL) has been incorporated to acquire, revive, complete and restart the Ratnagiri (erstwhile Dabhol) power plant. The High Court of Judicature at Mumbai has on 22.09.2005 passed its order in the Consent Petition No. 1116 of 2005 for the transfer of assets of Dabhol Power Company to RGPPL. RGPPL has taken over the physical possession of assets from the Court Receiver on 6.10.2005 and has initiated actions for completion and restart of the erstwhile Dabhol power project.

Out of the three power blocks of total capacity 2150MW, the first power block of capacity of about 740 MW is expected to be ready for generation by May, 2006 and the other two power blocks by November, 2006.

(c) to (e) No, Sir. The cost of generation would be dependent upon the purchase price of the basic fuel i.e. LNG which would be on best endeavour basis. Further, the power tariff would be determined by the appropriate Regulatory Commission.

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† Original notice of the question was received in Hindi.